

# PEABODY

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City Hall  
24 Lowell Street  
Peabody, MA 01960  
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*Board Meeting:* Varies

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## ADMINISTRATION

*Board Members:* Richard A. Yagjian (*Chairperson*),  
Richard M. Bettencourt, Joseph DiFranco, Sr.,  
John J. McGinn, Patricia Davis Schaffer  
*Board Administrator:* Linda Cavallon

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## INVESTMENT

<i>Return</i>	2002:	-9.96%
	1998-2002:	3.73%
	1985-2002:	9.88%
	Target Investment	
	Rate of Return:	8.40%

<i>Asset Growth</i>	2002 Market Value:	\$79 million
	2001 Market Value:	\$89 million
	2000 Market Value:	\$92 million
	1999 Market Value:	\$91 million
	1998 Market Value:	\$84 million

## ACTUARIAL

Funded Ratio:	64.8% (1/02)
	71.3% (1/00)
	61.0% (1/98)
Date of Last Valuation:	1/02
Actuary:	Buck
Funding Schedule:	Level
Year Fully Funded:	2028
Active Members:	814
Retired Members:	788

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	5
Disability Retirement Approvals:	2
Accidental Death Approvals:	1
RTS Reviews:	9
RTS Exams:	1
Restored to Service:	0